| SOUTHERN DISTRICT OF NEW YORK | |
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| SECURITIES INVESTOR PROTECTION CORPORATION, Plaintiff-Applicant, | X : : : : : |
| | · : |
| V. | : |
| BERNARD L. MADOFF INVESTMENT SECURITIES LLC, | SIPA LiquidationNo. 08-01789 (SMB)(Substantively Consolidated) |
| Defendant. | |
| | X |

STIPULATION AND ORDER DEDESIGNATING CERTAIN DOCUMENTS

WHEREAS:

- A. In connection with the above-captioned liquidation proceeding and its related adversary proceedings, the Court entered an order on May 18, 2015, in which the Trustee and Arden Asset Management LLC ("Arden") agreed to appoint Keith N. Costa as Arbitrator to resolve Confidentiality Disputes with respect to the documents produced by Arden.
- B. Consistent with this order, the Arbitrator issued a ruling on June 12, 2015 ("Arbitration Ruling"), dedesignating from confidential to not confidential two documents bates-stamped A771-A791 and A1628-A1636 ("Documents").

NOW, THEREFORE, subject to the approval of the Court, it is hereby STIPULATED AND AGREED:

1. In accordance with the Arbitration Ruling, the Documents are not confidential pursuant to the Litigation Protective Order dated June 6, 2011.

Dated: New York, New York June 17, 2015

BAKER & HOSTETLER LLP

By: /s/ Karin Jenson
David J. Sheehan
dsheehan@bakerlaw.com
Karin Jenson
kjenson@bakerlaw.com

45 Rockefeller Plaza New York, NY 10111 (212) 589-4200

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC, and the estate of Bernard L. Madoff

SEWARD & KISSEL LLP

By: /s/ M. William Munno
M. William Munno
munno@sewkis.com

One Battery Park Plaza New York, NY 10004 (212) 574-1587

Attorneys for Arden Asset Management LLC

Dated: New York, New York June 18th, 2015

SO ORDERED.

/<u>s/ STUART M. BERNSTEIN</u>
THE HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE